

**MILAN AREA SCHOOLS  
BOARD OF EDUCATION  
GENERAL FUND  
2018-2019 Final Budget Amendment**

		<b>FY 18-19 Amended Budget</b>	<b>FY 18-19 Final Amendment</b>	<b>Increase/ Decrease</b>
<b><u>REVENUE:</u></b>				
100	Local	\$2,810,866	\$3,051,965	\$241,099
300	State	19,594,587	19,487,986	(106,601)
400	Federal	943,809	943,809	-
500/600	Incoming Transfers	3,226,511	3,175,618	(50,893)
<b>Total Revenues</b>		<b>\$26,575,773</b>	<b>\$26,659,378</b>	<b>\$83,605</b>
<b><u>EXPENDITURES:</u></b>				
110	Basic Programs	\$11,108,897	\$11,018,937	(\$89,960)
120	Added Needs	2,580,398	2,488,248	(92,150)
130	Adult/Cont. Ed.	182,000	182,000	-
<b>Total Instruction</b>		<b>\$13,871,295</b>	<b>\$13,689,185</b>	<b>(\$182,110)</b>
210	Pupil Support Services	\$3,339,645	\$3,301,252	(\$38,393)
220	Instructional Support	1,026,282	996,974	(29,308)
230	General Administration	519,939	480,085	(39,854)
240	School Administration	1,413,219	1,426,268	13,049
250	Business Support	432,508	425,077	(7,431)
260	Operation/Maintenance	2,984,652	2,839,519	(145,133)
270	Transportation	1,259,630	1,225,618	(34,012)
280	Central Support	829,052	824,933	(4,119)
290	Support Service Other	504,914	522,455	17,541
300	Community Services	830,749	823,473	(7,276)
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
<b>Total Supporting Services</b>		<b>\$13,140,590</b>	<b>\$12,865,654</b>	<b>(\$274,936)</b>
<b>Total Expenditures</b>		<b>\$27,011,885</b>	<b>\$26,554,839</b>	<b>(\$457,046)</b>
<b>Excess of Revenues Over Expenditures</b>		<b>(\$436,112)</b>	<b>\$104,539</b>	<b>\$540,651</b>
<b>Beg. General Fund Balance @ 7/1/18</b>		<b>\$4,508,426</b>	<b>\$4,508,426</b>	<b>\$0</b>
<b>Beginning Fund Balance as % of Expenditures</b>		<b>16.69%</b>	<b>16.98%</b>	<b>0.29%</b>
<b>Est. Total Ending Fund Balance @ 6/30/19</b>		<b>\$4,072,314</b>	<b>\$4,612,965</b>	<b>\$540,651</b>
<b>Ending Fund Balance Assignments</b>				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(38,463)	(38,463)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(59,829)	(59,829)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
<b>Unassigned</b>		<b>3,644,022</b>	<b>4,184,673</b>	<b>540,651</b>
<b>Total Ending Fund Balance as % of Expenditures</b>		<b>15.08%</b>	<b>17.37%</b>	<b>2.30%</b>
<b>Unassigned Ending Fund Balance as % of Expenditures</b>		<b>13.49%</b>	<b>15.76%</b>	<b>2.27%</b>